



Worldwide Experts in Water Treatment

PRESS RELEASE

Ovivo Awarded a Major Ultrapure and Wastewater Project Worth over \$20 Million in the United States

Montreal, Canada, February 4, 2016

Ovivo Inc. (“Ovivo”) has been awarded a major contract in the U.S. Electronics market worth over \$20 million Canadian with a renowned global semiconductor manufacturer.

Ovivo’s scope of work is to supply the most sophisticated ultrapure water (“UPW”) and state-of-the-art wastewater treatment systems for a new R&D wafer fabrication facility. The plant will be utilizing Ovivo’s innovative “green” technologies for chemical, waste and energy reductions. The smart modularity of this “green” system provides many recurring benefits to Ovivo and its customers, as it allows for a fast and efficient delivery as well as easy future expansion. The delivery of this system is scheduled within the next twelve months.

“This combined UPW and wastewater major contract awarded in the U.S. Electronics market follows large ones granted in Asia, and is a great example of our capacity to lead this highly sophisticated global market with the depth of our expertise and our smart technologies,” said Marc Barbeau, President and Chief Executive Officer.

About Ovivo:

Ovivo is a global provider of equipment, technology and systems producing the purest water and treating the most challenging wastewater in the industry. Ovivo is a powerful global brand with renowned trademarks, possessing more than 150 years of expertise and references in water treatment, supported by its proprietary products, advanced technologies and extensive system integration knowhow. Ovivo delivers conventional to highly technological water treatment solutions for the industrial and municipal markets, and leverages its large installed base of equipment around the world to offer parts and services to its customers. Ovivo is dedicated to innovation in an industry that is in constant evolution and offers water treatment solutions that are cost-effective, energy-efficient and environmentally sustainable.

Ovivo operates an integrated global platform in over 15 countries, with 800 employees that are worldwide experts in water treatment. Ovivo is a public company whose shares trade on the Toronto

Stock Exchange under the ticker symbols OVI.A and OVI.B. For more information, visit our website at www.ovivowater.com.

Notice regarding forward-looking statements

Certain statements in this press release and other public communications regarding management's objectives, projections, estimates, expectations or forecasts may constitute forward-looking statements within the meaning of applicable securities legislation. Forward-looking statements are recognized by the use of terms such as "forecast," "project," "could," "plan," "aim," "estimate" and other similar terms, possibly used in the future or conditional, particularly with regard to certain assumptions. The management of Ovivo would like to point out that forward looking statements involve a number of uncertainties and known and unknown risks such that the actual and future results of Ovivo could differ considerably from those stated. There can be no assurance as to the materialization of the results, performance or achievements as expressed in or underlying the forward-looking statements. The forward-looking statements included in this press release were made as of the date hereof, and unless required to do so pursuant to applicable securities legislation, management of Ovivo assumes no obligation to update them.

Information about the risk factors to which Ovivo Inc. is exposed is provided under sections entitled "Risks and Uncertainties" in the management's discussion and analysis for the fiscal year ended March 31, 2015, available on SEDAR (www.sedar.com) and Ovivo's website (www.ovivowater.com).

FOR INFORMATION

Marc Barbeau

President and Chief Executive Officer
Tel: + 1 514 284-4238

Pierre-Marc Sarrazin

Director, Corporate Finance and Treasury
Tel.: 514 284-7208
pierre-marc.sarrazin@ovivowater.com